

**CHARTER TOWNSHIP OF BLACKMAN
NOTICE OF PUBLIC HEARING**

**WITH RESPECT TO THE ISSUANCE OF
REVENUE OBLIGATIONS BY THE
PUBLIC FINANCE AUTHORITY**

Notice is hereby given that on Tuesday, February 22, 2022, a public hearing, as required by Section 147(f) of the Internal Revenue Code of 1986, as amended (the “Code”), will be held by the Township Board of the Charter Township of Blackman, County of Jackson, Michigan (the “Township”), with respect to the proposed issuance by the Public Finance Authority, a commission organized under and pursuant to the provisions of Sections 66.0301, 66.0303, and 66.0304 of the Wisconsin Statutes, as amended (the “Authority”), of one or more series of qualified 501(c)(3) bonds (as defined in Section 145 of the Code) (the “Bonds”) in an aggregate amount not to exceed \$30,500,000. The hearing will commence at 6:00 p.m., or as soon as thereafter as the matter can be heard, and will be held at 1990 W. Parnall Road, Jackson, Michigan 49201.

The Bonds are expected to be issued pursuant to Section 66.0304 of the Wisconsin Statutes, as amended, and the proceeds from the sale of the Bonds will be loaned to Vista Grande Villa (together with its affiliates, the “Borrower”) and used to (i) provide financing for certain capital improvements at an existing 342-unit independent living, assisted living and skilled nursing facility (the “Facility”), including roof repairs, HVAC upgrades, plumbing upgrades and other general exterior and interior building improvements, equipment and furnishings, (ii) refund certain outstanding debt issued by the Authority for the benefit of the Borrower, the proceeds of which were used to finance other capital expenditures at the Facility; (iii) finance working capital expenditures of the Borrower, (iv) finance a portion of the interest on the Bonds, and (v) finance costs incurred in connection with the issuance of the Bonds (collectively, the “Project”), all located or to be located at 2251 Springport Road, in the Charter Township of Blackman, County of Jackson, State of Michigan, or adjacent and proximate sites.

The Facility will initially be owned and operated by the Borrower.

The Bonds will be special, limited obligations of the Authority payable solely from the loan repayments to be made by the Borrower to the Authority, and certain funds and accounts established by the bond indenture for the Bonds.

The hearing will provide a reasonable opportunity to be heard for persons wishing to express their views on the merits of the Project, its location, the issuance of the Bonds, or related matters. Oral comments will be limited to 10 minutes per speaker. A person wishing to speak at the hearing will be asked to provide his or her name, address and the person(s) or entity(ies) he or she represents, if any, prior to speaking. Written comments will be accepted by the Township at 1990 W. Parnall Road, Jackson, Michigan 49201, but must be received by the close of the hearing. Any persons needing special accommodations under the Americans With Disabilities Act should call (517) 788-4345 not later than 24 hours prior to the time and date of the hearing.

Dated: February 10, 2022