

Charter Township of Blackman, Jackson County, Michigan, Downtown Development
Authority Annual Report for the fiscal Year Ended December 31, 2018

A. Revenue: Property Taxes Captured Ad Valorem 251,602, IFT 1,030, Total Taxes Captured 252,632, Local Stabilization Authority-PPT Reimbursement 33,122, Rent 3,000, Interest 1,920, Total Revenue 290,674. B. Bond Reserve: Cash 0. C. Expenditures: Debt Service - Principal 200,000, Debt Service - Interest 71,180, Administrative Expense 43,722, Total Expenditures 331,949. D. Outstanding Bonded Indebtedness: Principal 2,125,000, Interest 582,031. E. Initial Assessed Value: Ad Valorem Non-PRE Western 723,259, Ad Valorem Utility Personal Western 45,550, Ad Valorem Commercial Personal Western 88,425, Ad Valorem PRE Northwest 14,731,287, Ad Valorem Non-PRE Northwest 23,919,296, Ad Valorem Utility Personal Northwest 100,075, Ad Valorem Industrial Personal Northwest 1,756,775, Ad Valorem Commercial Personal Northwest 2,837,222, Ad Valorem Non-PRE Jackson Public 10,165,800, Ad Valorem Commercial Personal Jackson Public 1,808,346, IFT Personal Northwest 0. F. Captured Value: Ad Valorem Non-PRE Western 9,768,402, Ad Valorem Utility Personal Western 900,850, Ad Valorem Commercial Personal Western 1,063,175, Ad Valorem PRE Northwest 943,635, Ad Valorem Non-PRE Northwest 10,057,994, Ad Valorem Utility Personal Northwest (12,175), Ad Valorem Industrial Personal Northwest (1,547,875), Ad Valorem Commercial Personal Northwest 1,599,253, IFT Personal Northwest 0, Ad Valorem Non-PRE Jackson Public (1,267,633), Ad Valorem Commercial Personal Jackson Public (147,946). Estimated Retained Captured Value School Taxes: Ad Valorem Non-PRE Western 0, Ad Valorem Commercial Personal Western 0, Ad Valorem PRE Northwest 0, Ad Valorem Non-PRE Northwest 0, Ad Valorem Industrial Personal Northwest 0, Ad Valorem Commercial Personal Northwest 0, Post-93 Real IFT Northwest 0, Post-93 IFT Personal Northwest 0, Ad Valorem Non-PRE Jackson Public 0, Ad Valorem Commercial Personal Jackson Public 0. G. Tax Increment Revenues Received: 252,632. H. Number of Jobs Created (since inception) Estimated: 600.