

## Projected Budget Report

<b>Local Unit Name:</b>	BLACKMAN CHARTER TOWNSHIP
<b>Local Unit Code:</b>	381010
<b>Current Fiscal Year End Date:</b>	12/31/2020
<b>Fund Name:</b>	GENERAL FUND

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions	
Property Taxes	\$ 661,743	1 %	\$ 668,360	Assumed property taxes to slightly increase vs. 2019  Assumed all other revenues will increase 2% vs. 2019	
Other Taxes	\$ -	%	\$ -		
State Revenue Sharing	\$ 1,804,190	2 %	\$ 1,840,274		
Income Tax	\$ -	%	\$ -		
Fines & Fees	\$ -	%	\$ -		
Licenses & Permits	\$ 279,308	2 %	\$ 284,894		
Interest Income	\$ 15,000	2 %	\$ 15,300		
Grant Revenues	\$ -	%	\$ -		
Other Revenues	\$ 41,003	2 %	\$ 41,823		
Interfund Transfers (In)	\$ -	%	\$ -		
<b>Total Revenues</b>	<b>\$ 2,801,244</b>		<b>\$ 2,850,651</b>		
<b>EXPENDITURES</b>					
General Government	\$ 894,574	3 %	\$ 921,411	Assumed expenditures will increase 3% vs 2019	
Police and Fire	\$ -	%	\$ -		
Other Public Safety	\$ -	%	\$ -		
Roads	\$ -	%	\$ -		
Other Public Works	\$ 19,132	3 %	\$ 19,706		
Health and Welfare	\$ -	%	\$ -		
Community & Economic Development	\$ 61,390	3 %	\$ 63,232		
Recreation & Culture	\$ -	%	\$ -		
Capital Outlay	\$ 11,229	3 %	\$ 11,566		
Debt Service	\$ -	%	\$ -		
Other Expenditures	\$ 6,500	3 %	\$ 6,695		
Interfund Transfers (Out)	\$ 1,718,188	3 %	\$ 1,769,734		
<b>Total Expenditures</b>	<b>\$ 2,711,013</b>		<b>\$ 2,792,343</b>		
<b>Net Revenues (Expenditures)</b>	<b>\$ 90,231</b>		<b>\$ 58,308</b>		
<b>Beginning Fund Balance</b>	<b>\$ 4,161,744</b>		<b>\$ 4,251,975</b>		
<b>Ending Fund Balance</b>	<b>\$ 4,251,975</b>		<b>\$ 4,310,283</b>		

Commentary: Because of growth in Township, project property taxes to slightly increase vs. 2020. Township Board maintains a conservative view when budgeting future revenues and expenditures.