

Projected Budget Report

Local Unit Name:	BLACKMAN CHARTER TOWNSHIP
Local Unit Code:	381010
Current Fiscal Year End Date:	12/31/2023
Fund Name:	GENERAL FUND

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 701,091	2 %	\$ 715,113	Assumes that all revenues will increase 2% vs 2023
State Revenue Sharing	\$ 2,244,413	2 %	\$ 2,289,301	
Licenses & Permits	\$ 286,441	2 %	\$ 292,170	
Interest Income	\$ 15,918	2 %	\$ 16,236	
Grant Revenues	\$ 2,000,000	2 %	\$ 2,040,000	
Other Revenues	\$ 23,222	2 %	\$ 23,686	
Total Revenues	\$ 5,271,085		\$ 5,376,507	
EXPENDITURES				
General Government	\$ 1,070,223	3 %	\$ 1,102,330	Assumes that all expenditures will increase 3% vs 2023
Other Public Works	\$ 27,600	3 %	\$ 28,428	
Community & Economic Development	\$ 80,743	3 %	\$ 83,165	
Capital Outlay	\$ 2,040,000	3 %	\$ 2,101,200	
Interfund Transfers (Out)	\$ 1,953,762	3 %	\$ 2,012,375	
Total Expenditures	\$ 5,172,328		\$ 5,327,498	
Net Revenues (Expenditures)	\$ 98,757		\$ 49,009	
Beginning Fund Balance	\$ 8,190,971		\$ 8,289,728	
Ending Fund Balance	\$ 8,289,728		\$ 8,338,737	

Commentary: The Township maintains a conservative view when it comes to budgeting future revenues and expenditures.