

# Projected Budget Report

<b>Local Unit Name:</b>	BLACKMAN CHARTER TOWNSHIP
<b>Local Unit Code:</b>	381010
<b>Current Fiscal Year End Date:</b>	12/31/2022
<b>Fund Name:</b>	GENERAL FUND

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions	
Property Taxes	\$ 683,478	2 %	\$ 697,148	Assumed all revenues will increase 2% vs. 2022	
Other Taxes	\$ -	%	\$ -		
State Revenue Sharing	\$ 1,956,922	2 %	\$ 1,996,060		
Income Tax	\$ -	%	\$ -		
Fines & Fees	\$ -	%	\$ -		
Licenses & Permits	\$ 277,687	2 %	\$ 283,241		
Interest Income	\$ 15,606	2 %	\$ 15,918		
Grant Revenues	\$ -	%	\$ -		
Other Revenues	\$ 14,444	2 %	\$ 14,733		
Interfund Transfers (In)	\$ -	%	\$ -		
<b>Total Revenues</b>	<b>\$ 2,948,137</b>		<b>\$ 3,007,100</b>		
EXPENDITURES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions	
General Government	\$ 934,883	3 %	\$ 962,929	Assumed all expenditures will increase 3% vs. 2022	
Police and Fire	\$ -	%	\$ -		
Other Public Safety	\$ -	%	\$ -		
Roads	\$ -	%	\$ -		
Other Public Works	\$ 25,385	3 %	\$ 26,147		
Health and Welfare	\$ -	%	\$ -		
Community & Economic Development	\$ 69,267	3 %	\$ 71,345		
Recreation & Culture	\$ -	%	\$ -		
Capital Outlay	\$ 104,956	3 %	\$ 108,105		
Debt Service	\$ -	%	\$ -		
Other Expenditures	\$ 1,030	3 %	\$ 1,061		
Interfund Transfers (Out)	\$ 2,159,863	3 %	\$ 2,224,659		
<b>Total Expenditures</b>	<b>\$ 3,295,384</b>		<b>\$ 3,394,246</b>		
<b>Net Revenues (Expenditures)</b>	<b>\$ (347,247)</b>		<b>\$ (387,146)</b>		
<b>Beginning Fund Balance</b>	<b>\$ 7,536,372</b>		<b>\$ 7,189,125</b>		
<b>Ending Fund Balance</b>	<b>\$ 7,189,125</b>		<b>\$ 6,801,979</b>		

Commentary: The Township maintains a conservative view when budgeting future revenues and expenditures.

