

Projected Budget Report

Local Unit Name: BLACKMAN CHARTER TOWNSHIP
Local Unit Code: 381010
Current Fiscal Year End Date: 12/31/2018
Fund Name: GENERAL FUND

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 632,266	1 %	\$ 638,589	Assumed property taxes to slightly increase vs. 2018 Assumed all other revenues will increase 2% vs. 2018
Other Taxes	\$ 1,624	2 %	\$ 1,656	
State Revenue Sharing	\$ 1,674,200	2 %	\$ 1,707,684	
Income Tax	\$ -	%	\$ -	
Fines & Fees	\$ -	%	\$ -	
Licenses & Permits	\$ 256,424	2 %	\$ 261,552	
Interest Income	\$ 3,514	2 %	\$ 3,584	
Grant Revenues	\$ -	%	\$ -	
Other Revenues	\$ 60,252	2 %	\$ 61,457	
Interfund Transfers (In)	\$ -	%	\$ -	
Total Revenues	\$ 2,628,280		\$ 2,674,523	
EXPENDITURES				
General Government	\$ 751,676	3 %	\$ 774,226	Assumed expenditures will increase 3% vs 2018
Police and Fire	\$ -	%	\$ -	
Other Public Safety	\$ -	%	\$ -	
Roads	\$ -	%	\$ -	
Other Public Works	\$ 16,847	3 %	\$ 17,352	
Health and Welfare	\$ -	%	\$ -	
Community & Economic Development	\$ 65,390	3 %	\$ 67,352	
Recreation & Culture	\$ -	%	\$ -	
Capital Outlay	\$ 10,130	3 %	\$ 10,434	
Debt Service	\$ -	%	\$ -	
Other Expenditures	\$ 9,957	3 %	\$ 10,256	
Interfund Transfers (Out)	\$ 1,732,515	3 %	\$ 1,784,490	
Total Expenditures	\$ 2,586,515		\$ 2,664,110	
Net Revenues (Expenditures)	\$ 41,765		\$ 10,412	
Beginning Fund Balance	\$ 1,707,783		\$ 1,749,548	
Ending Fund Balance	\$ 1,749,548		\$ 1,759,960	

Commentary: Because of growth in Township, project property taxes to slightly increase vs. 2018. Township Board maintains a conservative view when budgeting future revenues and expenditures.