

Debt Service Report

Local Unit Name: BLACKMAN CHARTER TOWNSHIP
Local Unit Code: 381010
Current Fiscal Year End Date: 12/31/2018

Debt Name: INSTALLMENT PURCHASE AGREEMENT-FIRE TRUCK
Issuance Date: 4/22/2016
Issuance Amount: \$561,108
Debt Instrument (or Type): INSTALLMENT PURCHASE AGREEMENT
Repayment Source(s): PUBLIC SAFETY FUND REVENUES

Years Ending	Principal	Interest	Total
2018	\$ 51,764	\$ 12,448	\$ 64,212
2019	\$ 53,200	\$ 11,012	\$ 64,212
2020	\$ 54,676	\$ 9,535	\$ 64,211
2021	\$ 56,194	\$ 8,018	\$ 64,212
2022	\$ 57,753	\$ 6,459	\$ 64,212
2023	\$ 59,355	\$ 4,857	\$ 64,212
2024	\$ 61,002	\$ 3,210	\$ 64,212
2025	\$ 62,695	\$ 1,517	\$ 64,212
2026	\$ 21,282	\$ 122	\$ 21,404
Totals	\$ 477,921	\$ 57,178	\$ 535,099

Commentary: The Public Safety Fund purchased a new fire truck in 2016 for \$605,108, making a \$44,000 downpayment and financing the balance with an installment purchase agreement.

Debt Service Report

Local Unit Name: BLACKMAN CHARTER TOWNSHIP
Local Unit Code: 381010
Current Fiscal Year End Date: 12/31/2018

Debt Name: GENERAL LIMITED TAX BONDS SERIES 2010 - DDA
Issuance Date: 9/28/2010
Issuance Amount: \$33,800,000
Debt Instrument (or Type): BOND
Repayment Source(s): DDA REVENUES

Years Ending	Principal	Interest	Total
2018	\$ 200,000	\$ 122,788	\$ 322,788
2019	\$ 200,000	\$ 113,587	\$ 313,587
2020	\$ 200,000	\$ 104,038	\$ 304,038
2021	\$ 225,000	\$ 92,719	\$ 317,719
2022	\$ 225,000	\$ 79,781	\$ 304,781
2023	\$ 225,000	\$ 66,844	\$ 291,844
2024	\$ 250,000	\$ 53,188	\$ 303,188
2025	\$ 250,000	\$ 38,812	\$ 288,812
2026	\$ 250,000	\$ 24,437	\$ 274,437
2027	\$ 300,000	\$ 8,325	\$ 308,325
Totals	\$ 2,325,000	\$ 704,519	\$ 3,029,519

Commentary: The DDA uses captured revenues to repay principal and interest.

Debt Service Report

Local Unit Name: BLACKMAN CHARTER TOWNSHIP
Local Unit Code: 381010
Current Fiscal Year End Date: 12/31/2018

Debt Name: INSTALLMENT PURCHASE AGREEMENT-LDFA
 SMARTZONE LAND
Issuance Date: 4/22/2016
Issuance Amount: \$561,108
Debt Instrument (or Type): INSTALLMENT PURCHASE AGREEMENT
Repayment Source(s): PUBLIC SAFETY FUND REVENUES

Years Ending	Principal	Interest	Total
2018	\$ 13,036	\$ 5,169	\$ 18,205
2019	\$ 26,817	\$ 9,595	\$ 36,412
2020	\$ 27,694	\$ 8,718	\$ 36,412
2021	\$ 28,650	\$ 7,761	\$ 36,411
2022	\$ 29,614	\$ 6,798	\$ 36,412
2023	\$ 30,610	\$ 5,802	\$ 36,412
2024	\$ 31,625	\$ 4,786	\$ 36,411
2025	\$ 32,703	\$ 3,708	\$ 36,411
2026	\$ 33,803	\$ 2,608	\$ 36,411
2027	\$ 31,940	\$ 1,471	\$ 33,411
2028	\$ 17,908	\$ 298	\$ 18,206
Totals	\$ 304,400	\$ 56,714	\$ 361,114

Commentary: The LDFA SmartZone Fund purchased land for development in 2018 for \$907,400, making a \$600,000 downpayment and financing the balance with an installment purchase agreement. The LDFA SmartZone will use captured revenues to repay principal and interest.